

Electric Assistance Program System Benefits Charge Reconciliation Report OCTOBER 2013

| | | Public Service of NH |
|---|-----------|----------------------|
| Retail Delivery KWHs | | 599,045,649 |
| SBC Low Income EAP Rate | \$ | 0.0015 |
| SBC Low Income EAP Billed Amount | | \$898,568.47 |
| Interest on 10% Reserve Fund Balance ⁽¹⁾ | | 77.86 |
| SBC Low Income EAP Funding | \$ | 898,646.33 |
| EAP Costs | | |
| Discounts Applied to Customers' Bills | \$ | 837,216.06 |
| Payments to Community Action Agencies | | 227,952.47 |
| Incremental Program Expenditures | | - |
| Pre-program Arrears Recovery | | - |
| Total EAP Costs | | 1,065,168.53 |
| SBC Low Income EAP Balance | \$ | (166,522.20) |
| Total amount due to PSNH | \$ | (166,522.20) |
| Program to Date Reserve Balance | \$ | 372,886.38 |
| ⁽¹⁾ Interest on reserve at 0.24585% | | |
| $\$372,886.38 * 0.24585\% * 31/365 = \77.86 | | |

PUBLIC SERVICE OF NEW HAMPSHIRE
Electric Assistance Program
Number of Active EAP Participants by Discount Tier Levels and Amounts
As of October, 2013

| | <u>Number of Active Participants</u> | <u>Discount Tier*</u> | <u>% per Tier Participants To Total Participants</u> | <u>Discount Amount</u> | <u>% per Tier Discount To Total Discounts</u> |
|--------------|--|-----------------------|--|------------------------|---|
| | 0 | 1 | 0.0% | \$ - | 0.0% |
| | 3,575 | 2 | 14.6% | 21,748.89 | 2.6% |
| | 4,723 | 3 | 19.3% | 72,314.15 | 8.6% |
| | 5,126 | 4 | 20.9% | 139,832.57 | 16.7% |
| | 5,785 | 5 | 23.6% | 234,858.29 | 28.1% |
| | <u>5,315</u> | 6 | <u>21.7%</u> | <u>368,462.16</u> | <u>44.0%</u> |
| TOTAL | 24,524 | | 100.0% | \$ 837,216.06 | 100.0% |

***Discount Levels for PSNH:**

| <u>Tier</u> | <u>Discount</u> | <u>% of Federal Poverty Guidelines</u> |
|-------------|-----------------|--|
| 2 | 8% | 151% to 175% |
| 3 | 20% | 126% to 150% |
| 4 | 36% | 101% to 125% |
| 5 | 53% | 76% to 100% |
| 6 | 77% | Up to 75% |

PUBLIC SERVICE OF NEW HAMPSHIRE
Electric Assistance Program
Aging Comparison Between EAP and Other Residential Customers
As of October, 2013

| | <u>EAP</u> | | <u>Non-EAP</u> | |
|---|------------|--------------|----------------|---------------|
| Average Bill (current month) | \$ | 55.07 | \$ | 89.41 |
| Average Past Due Amount | \$ | 147.98 | \$ | 141.74 |
| Total Included Accounts Receivable ⁽¹⁾ | \$ | 1,366,810.81 | \$ | 35,516,353.89 |
| Number of Accounts ⁽¹⁾ | | 24,816 | | 397,230 |
| Percent Past Due: | 35.75% | 8,872 | 13.65% | 54,222 |
| % Past due 30 days | 52.56% | 4,663 | 72.26% | 39,181 |
| % Past due 60 days | 25.60% | 2,271 | 19.05% | 10,329 |
| % Past due 90 days | 21.84% | 1,938 | 8.69% | 4,712 |

⁽¹⁾ Includes all accounts.